

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Reedsport Urban Renewal Agency will be held on June 1, 2015 at 7:00pm at 451 Winchester Avenue, Reedsport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Reedsport Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall located at 451 Winchester Avenue, Reedsport, OR, between the hours of 9 a.m. and 5p.m. or online at www.cityofreedsport.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Vera Koch

Telephone: 541-271-3603

Email: vkoch@cityofreedsport.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2013-014	Adopted Budget This Year 2014-015	Approved Budget Next Year 2015-016
Beginning Fund Balance/Net Working Capital	247,884	274,000	328,450
Federal, State and All Other Grants	0	10,000	10,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers	0	28,000	15,000
All Other Resources Except Division of Tax & Special Levy	6,829	33,825	23,360
Revenue from Division of Tax	79,809	80,000	80,000
Revenue from Special Levy	0	0	0
Total Resources	334,522	425,825	456,810

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	0
Materials and Services	1,701	27,970	28,520
Capital Outlay	16,230	362,435	405,870
Debt Service	7,410	7,420	7,420
Interfund Transfers	0	28,000	15,000
Contingencies	0	0	0
All Other Expenditures and Requirements	0	0	0
Unappropriated Ending Fund Balance	309,181	0	0
Total Requirements	334,522	425,825	456,810

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Urban Renewal Agency General Fund	334,522	357,825	393,810
FTE	0	0	0
Urban Renewal Main Street	0	68,000	63,000
FTE	0	0	0
Total Requirements	334,522	425,825	456,810
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
 Funds have been allocated in Urban Renewal General Fund to be used for levy certification engineering. Main Street division has funds budgeted for designated projects.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0